Enforce Disclosure Laws for Israel Bonds!

Federal law requires that all relevant material facts about securities sold in the U.S. be disclosed to allow investors to make informed decisions. But the Development Corporation of Israel sells Israel bonds without disclosing that a sizeable portion of proceeds is then used for settlements and occupation policies illegal under U.S. and International Law.

SIGN THIS PETITION urging the Securities and Exchange Commission (SEC) to enforce U.S. law by demanding that DCI fully disclose how Israel bonds are used to violate Palestinian rights!

To U.S. Securities and Exchange Commission:

We, the undersigned, request that you enforce full disclosure laws regarding material facts about Israel Bonds sold in the United States. These securities are used in part to fund Israeli settlement construction and other military occupation activities that are illegal under U.S. and international law. The failure of the Development Corporation for Israel (DCI), which sells these bonds in the U.S., to disclose in its Israel Bond prospectuses that fungible proceeds from sales are partly used to support West Bank settlement and occupation activities, a material fact that might cause the average bond purchaser to make a different investment decision and give a prudent investor considerable pause, is a violation of 17 C.F.R. § 240.10b-5(b).

Money received by the State of Israel from Israel Bond sales in the U.S. is deposited in pooled accounts managed by Israel's Ministry of Finance and then distributed to various ministries and government activities. Most of Israel's budgeting process is public; however, funding for illegal settlement construction, infrastructure, security, walls and barriers, electronic surveillance and settler relocation, among other costs and expenses associated with Israel's illegal, colonial settlement in the Palestinian West Bank, are kept secret. DCl's Israel Bond prospectuses fail to disclose that a sizeable portion of proceeds from Israeli securities sales is then secretly budgeted for unlawful settlement related activities.

Accordingly, we ask that the SEC issue an order directing the Development Corporation for Israel to fully disclose in all Israel Bond sales materials and prospectuses that the net proceeds from the sale of the bonds are partially used to fund illegal West Bank settlement and occupation activities.

See more at:

SIGN THIS PETITION urging the Securities and Exchange Commission (SEC) to enforce U.S. law by demanding that DCI fully disclose how Israel bonds are used to violate Palestinian rights!